

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6983

BILL NUMBER: HB 1869

NOTE PREPARED: Jan 13, 2003

BILL AMENDED:

SUBJECT: Tax reporting clearinghouse.

FIRST AUTHOR: Rep. Cheney

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Requires the department of state revenue to report annually to the general assembly the amount of the following taxes paid by individuals based on income level and by businesses based on size in each county: (1) the state gross retail and use taxes; (2) the adjusted gross income tax; (3) other listed taxes; and (4) property taxes. Requires the division of data analysis within the department of local government finance to make available to the department of state revenue all information obtained from units of local government and all information contained in the local government data base. Requires the report to be provided: (1) to the public at no cost; (2) in print and on the Internet; (3) in a searchable format; and (4) in a format that protects the privacy of taxpayers.

Effective Date: July 1, 2003.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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